

FRIENDS OF THE DROP-IN FOR ASYLUM SEEKERS AND REFUGEES

Treasurer's Report 1st April 2017 to 31st March 2018

These accounts cover receipts and payments for the financial year.

We also have a balance carried forward from previous years, so a negative balance does not mean that we are in debt. We are not.

Similarly a very large surplus for the year does not mean that we have underspent on our projections. Grants come in at different times of year. In some cases we have received two year's grant within this financial year. This money will have to fund that project in the following financial year.

As you know, most grants are awarded to us for a very specific purpose, which we outlined in our bid. This means that we cannot spend that money on anything else. The organisations who have given us grants are listed in the accounts and we are very grateful to all of them. FODI would not exist without them.

We also are very grateful to receive donations from organisations and individuals. These are placed in our unallocated funds which mean the we can spend them on emergencies and to cover funding gaps in projects, such as bike repairs. Our deepest thanks for their donations go to Sunderland Quakers, Durham Quakers, the St Vincent de Paul Society, the Red Cross, Brar & Co, Sunderland Lions, Action Foundation, Streetcare and the many individuals, who prefer not to be named.

We are secure for our core costs and most projected spending until the end of this financial year 2018/19, and we are seeking grants to cover the gaps.

We need to obtain major grants to fund our project development worker from June 2019 onwards and the committee has started work on that difficult process.

Felicity Livsey
Treasurer