The Financial Statement covers receipts and payments for the financial year ending 31st March 2024.

We moved between financial years with a healthy balance. This does not mean we underspent on our projections for 23-24. Grants come in at different times of year and some are given to cover more than one year.

As you know, most grants are awarded to us for a particular purpose, which we outlined in our bids. This means that we cannot spend that money on anything else.

In the financial year 2023/24, on which we are reporting, we received grants from:

* North East Law Centre - Justice Together Initiative
* Sir James Knott Trust
* The National Lottery – (Know Your Neighbourhood Project)
* The National Lottery Community Fund – (NLCF)
* The National Lottery Community Fund – (Top Up)
* Sunderland City Council (Household Support Fund)
* Tudor Trust
* Leathersellers' Foundation
* Sunderland BME Network (Household Support Fund)

We were also very grateful to receive donations from many individuals, who prefer to remain anonymous, donations from regular and one-off individual donors as well as for donations raised from Great North Run 2023. Many of these donations are unrestricted which means that we can spend them on emergencies as well as to cover funding gaps in projects.

We continue to receive funds and donations from partnerships such as from the University of Sunderland supporting students on placements as well as donations including £200 from Gentoo, £210 from Pop Recs Donations from the showing of "The Old Oak, £2250 Anonymous Donation to Bike Project, £100 from our friends Trade Union NASUWT, and £300 from Marcus Newman raised from Great North Run 2024.

In the current financial year from April 2024 onwards, we have secured £5000 Household Support Fund from Sunderland City Council, £22,500 from The National Lottery Community Fund for Know Your Neighbourhood project, £5721 Links for Life, £30,000 as the last instalment from Tudor Trust, £ 18,127.50 National Lottery Community Fund for FODI FUTURES, and £4000 Justice Together Initiative (JTI) for until September 2024.

We have also received £4383 for Household Support Fund phase 4 &5 from Sunderland BME Network, £500 from Hadrian Trust, £2000 from London Marathon Foundation and £7000 from Hilden Charitable Trust. We are very grateful to all of our donors, FODI would not exist and thrive without them.

Thanks to the multiyear core funding secured from Tudor Trust and the National Lottery Community Fund and the other grants and donations we continue to receive, FODI is in a healthy financial position, and we continue to actively fundraise. We are immensely grateful to Lloyds Bank Foundation for additional capacity building support which means we are maximising our partnership with them.

We are also extremely grateful to Fanni Ngambi who has worked hard to maintain our funder relationships and continues to apply for all possible grants with an impressive success rate. We are grateful to Sally Vivian, our previous treasurer for handing over the role after strengthening the financial position of FODI and supporting a mentoring handover. We express sincere thanks to our trustees, members of staff and volunteers for tirelessly working as well as sharing their valuable time and skills enabling FODI to deliver quality projects, strengthen community partnerships and in turn raise funding for projects that improve the lives of asylum seekers and refugees in Sunderland by providing access to community resources and opportunities.

Mahnur Roushan

Treasurer